



# MONTENEGRO

## CITIZENSHIP BY INVESTMENT PROGRAMME

Montenegro is a South European country with rugged mountains, medieval villages and a narrow strip of beaches along its Adriatic coastline. The Bay of Kotor, resembling a fjord, is dotted with coastal churches and fortified towns such as Kotor and Herceg Novi. Durmitor National Park, home to bears and wolves, encompasses limestone peaks, glacial lakes and 1,300M-deep Tara River Canyon.



GMT +2



EUR (€)



Montenegrin



120+ Countries visa free



Time to Citizenship  
3 - 4 months



## BENEFITS

- ◆ Reasonably priced EU Associated passport
- ◆ Visa free travel to EU Countries within the Schengen area, Bulgaria, Croatia, Cyprus, Russia and many other countries
- ◆ Visa free travel to 120+ countries worldwide
- ◆ Citizenship for the whole family
- ◆ It is fast to obtain. The procedure takes only 3-4 months.
- ◆ No requirement to live in Montenegro or know the language
- ◆ No requirement to renounce your existing citizenship
- ◆ Low personal income taxes with no taxes on inheritance, gifts, and payments from life and property insurance.

## INVESTMENT OPTIONS

### OPTION 1

Investment into government approved real-estate developments in the Northern part of the country and Contribution to the state

### OPTION 2

Investment into government approved real-estate developments in the Southern part of Montenegro or in the capital city of Podgorica and Contribution to the state

More information available upon request

## REQUIRED DOCUMENTS

- ◆ Certified copy of passport
- ◆ Identity card
- ◆ Birth Certificate
- ◆ Proof of clean criminal record
- ◆ Health insurance policy
- ◆ Medical certificate
- ◆ Marriage Certificate/ divorced certificate
- ◆ Passport photos 6 pcs with white background

## STEPS AND PROCEDURES

- ◆ Signing the agreement and make preliminary check
- ◆ Payment of government fees and professional services
- ◆ Investment project selection and signing investment documentation
- ◆ Payment of investment and contribution to the government escrow
- ◆ Submission of the necessary documents and application for citizenship
- ◆ Getting a positive decision and a certificate of naturalization
- ◆ Taking of biometric data in Montenegro  
Issuance of passport

## LEGAL BASIS

Montenegro announced a new citizenship by investment scheme for acquiring Montenegrin citizenship by admission on the basis of a special investment Programme based on a special decision published in the Official Gazette of Montenegro 34/10, 40//16 and 62/18.

The scheme was announced on Oct 1, 2018 and will run for three years offering investment citizenship to 2000 foreign investors. Montenegro will accept applications for special citizenship by investment program (SCIP) by admission from Jan, 2019.

